

- Official Gazette of the Republic of Slovenia, No. 8/19 of 7 February 2019 (in force since 30 June 2019)
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Pursuant to the third paragraph of Article 13 of the Banking Act (Official Gazette of the Republic of Slovenia, Nos. 25/15, 44/16 [ZRPPB], 77/16 [ZCKR], 41/17 and 77/18 [ZTFI-1]; hereinafter: the ZBan-2), and the first paragraph of Article 31 of the Bank of Slovenia Act (Official Gazette of the Republic of Slovenia, Nos. 72/06 [official consolidated version], 59/11 and 55/17), the Governing Board of the Bank of Slovenia hereby issues the following

REGULATION

on the application of the Guidelines on the management of interest rate risk arising from non-trading book activities

Article 1 (purpose and field of application of guidelines)

- (1) Pursuant to Article 16(1) of Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC (OJ L 331 of 15 December 2010, p 12), as last amended by Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (OJ L 337 of 23 December 2015, p 35) (hereinafter: Regulation (EU) No 1093/2010), on 19 July 2018 the European Banking Authority issued EBA/GL/2018/02, the Guidelines on the management of interest rate risk arising from non-trading book activities (hereinafter: the guidelines), which are published on its website.
- (2) The guidelines referred to in the first paragraph of this article set out the common procedures and methodologies for the management of interest rate risk arising from non-trading book activities, and define the changes in interest rates and the methods for the calculation of the outcome of the supervisory standard shock within the framework of the supervisory review and evaluation process (SREP).
- (3) The guidelines are addressed to:
 1. financial institutions referred to in Article 4(1) of Regulation (EU) No 1093/2010 that are also institutions in accordance with point 3 of Article 4(1) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176 of 27 June 2013, p 1), as last amended by Commission Delegated Regulation (EU) 2018/405 of 21 November 2017 correcting certain language versions of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms (OJ L 74 of 16 March 2018, p 3) (hereinafter: Regulation (EU) No 575/2013); and
 2. competent authorities referred to in point (i) of Article 4(2) of Regulation (EU) No 1093/2010.

Article 2 (content of regulation and scope of application of guidelines)

- (1) By virtue of this regulation the Bank of Slovenia sets out the application of the guidelines to:
 1. banks and savings banks that in accordance with the ZBan-2 have obtained an authorisation to provide banking services in the Republic of Slovenia;

2. the Bank of Slovenia, when in its role as the competent authority it is exercising supervisory powers and tasks set out in accordance with the ZBan-2.
- (2) In the management of interest rate risk arising from non-trading book activities, banks and savings banks shall take full account of the provisions of the guidelines in the parts addressed to banks.
- (3) In exercising its supervisory powers and tasks in accordance with the ZBan-2, the Bank of Slovenia shall take full account of the provisions of the guidelines in the parts relating to the exercise of the powers and tasks of the competent authority.

Article 3
(entry into force)

This regulation shall enter into force on the day after its publication in the Official Gazette of the Republic of Slovenia, and shall begin to be applied on 30 June 2019.

Ljubljana, 5 February 2019

Boštjan Vasle
President,
Governing Board of the Bank
of Slovenia