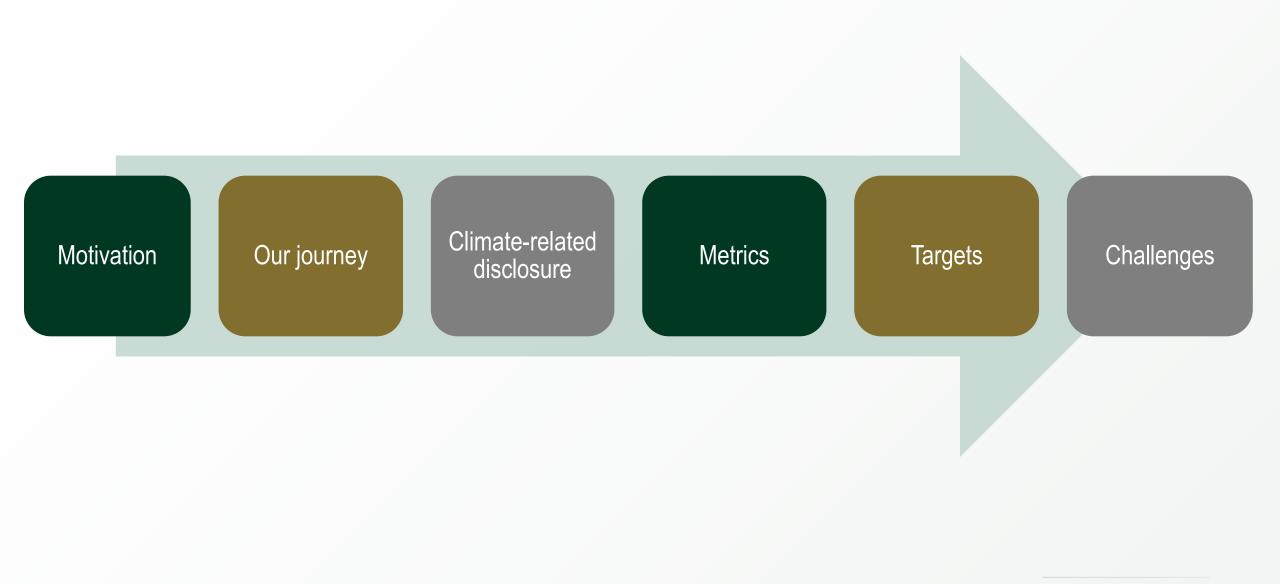


Climate-Related Financial Disclosure of Central Banks: The Case of Slovenia

Banka Slovenije

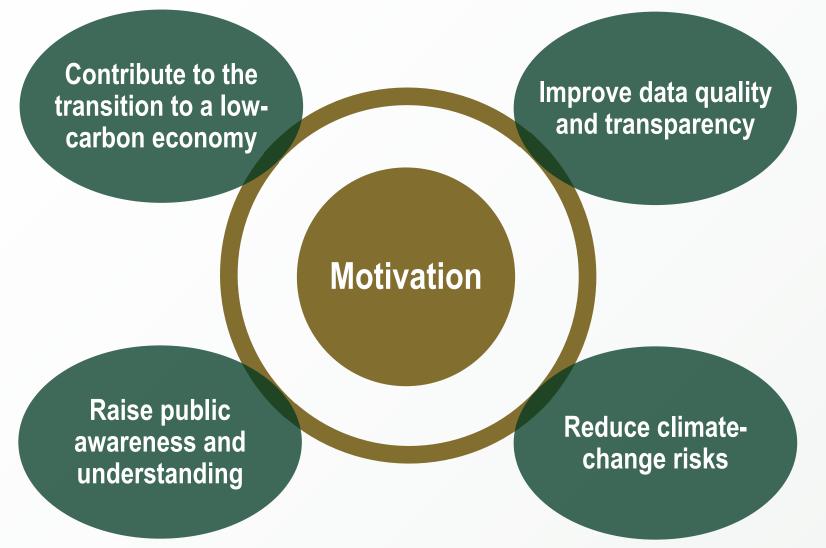
Ljubljana 29 September 2023

#### A Introduction



#### **B** Motivation

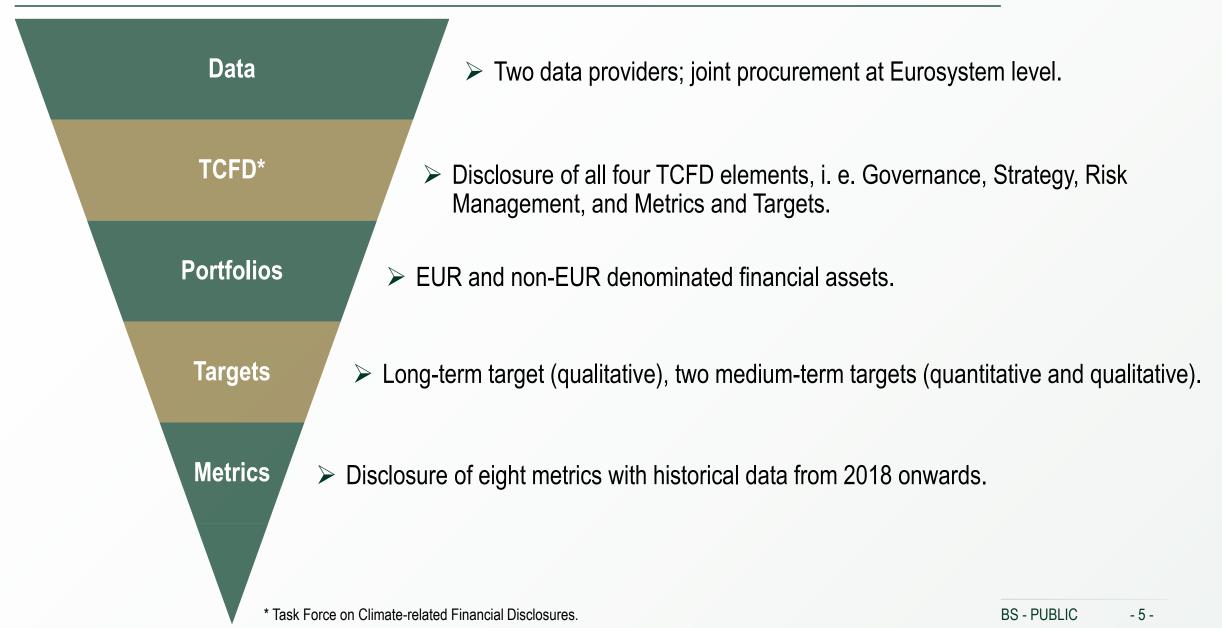
Continuous development of our socially responsible and sustainable investment framework.



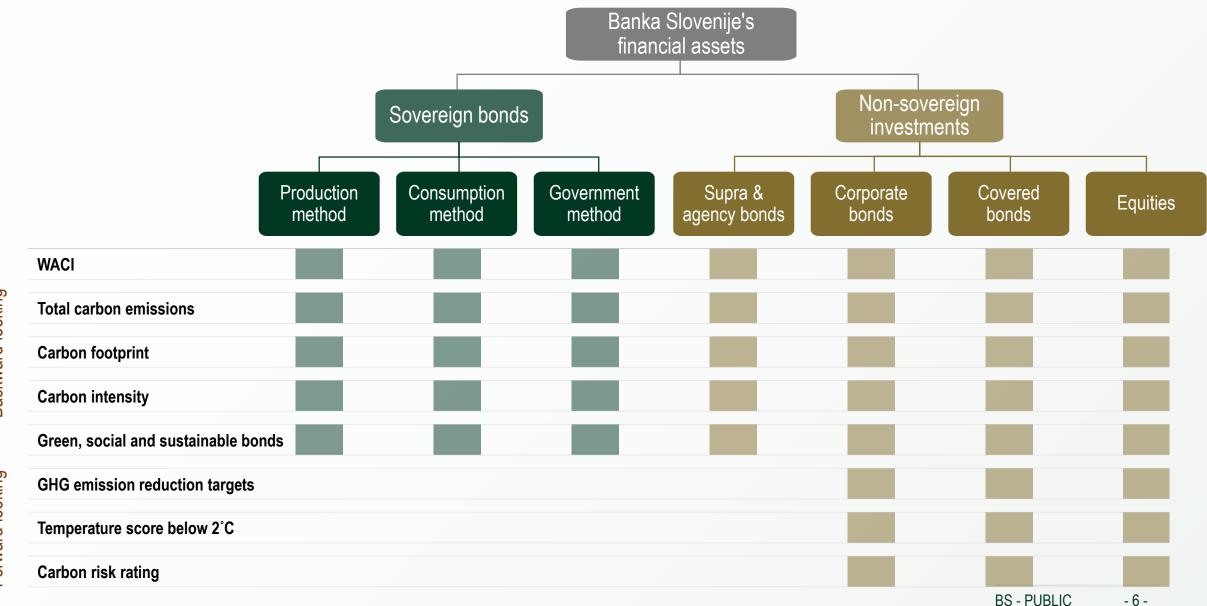
## C Socially responsible investing (SRI) – our journey

- 2015 Exclusion of companies from the tobacco industry.
  2020 Increase of green bond investments target.
  Implementation of NBIM exclusion list.
  SRI added as one of the objectives of asset management (besides return, safety, liquidity).
  2018 2019 Further increase of green bond investments target (including social and sustainable bonds).
  - First concrete discussions about integrating SRI factors into asset management.
- Green bond investments target.
- Enhancement of exclusion criteria (Norges Bank Investment Management exclusion list; NBIM)
- 2023
- Setting a long- and medium-term targets.
- First climate-related disclosure of our own financial assets.

#### D Climate-related disclosure of our own financial assets

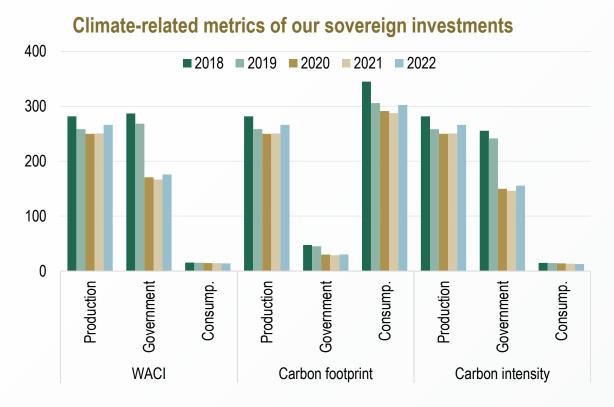


#### E Metrics – disclosed metrics by Banka Slovenije



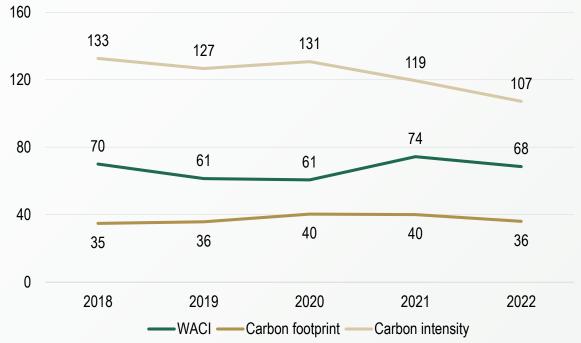
## E Metrics – improvement of majority of disclosed metrics

Most backward-looking metrics somewhat improved in the observed period; certain forward-looking metrics also improved.



**Sovereign investments:** backward-looking metrics somewhat improved over the observed period due to the reduction of GHG emissions by sovereign issuers in general.

#### Climate-related metrics of our non-sovereign investments



**Non-sovereign investments:** backward-looking metrics somewhat improved due to increased investments in non-sovereign issuers from less carbon-intensive sectors and the reduction of GHG emissions by non-sovereign issuers in general.

#### F Targets – net-zero GHG emissions by 2050

#### Long-term target

Banka Slovenije will aim to approach net-zero GHG emissions of its own financial assets by 2050 (in line with the Paris agreement).

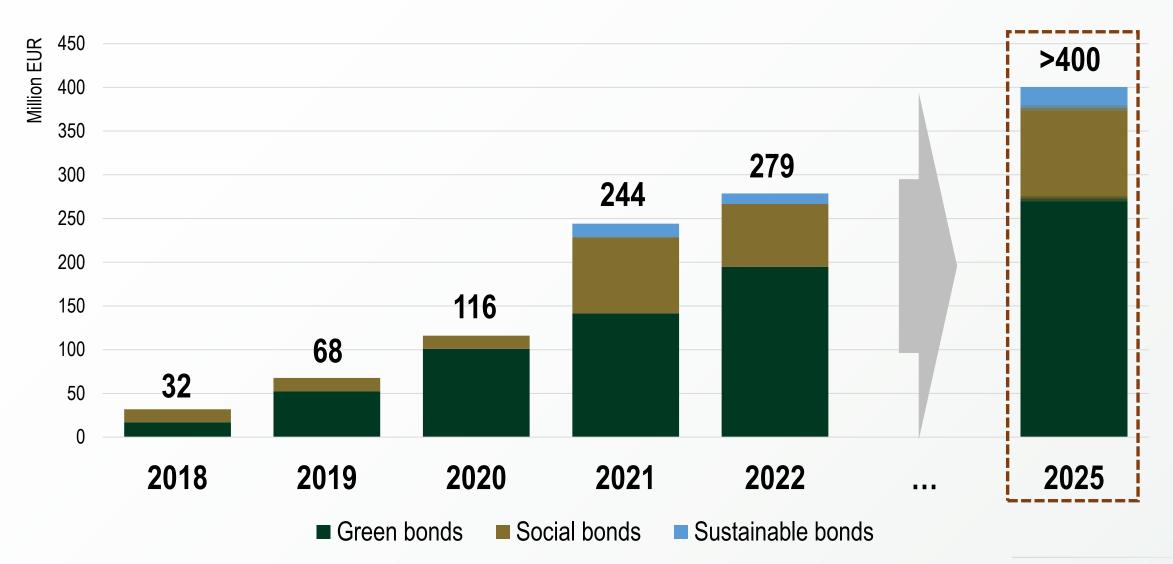
#### **Medium-term targets**

Increase investments in green, social and sustainable bonds

at least 400 million EUR by 2025 (quantitative target) Reduction of carbon footprint in private sector investments

visible reduction by 2025 (qualitative target)

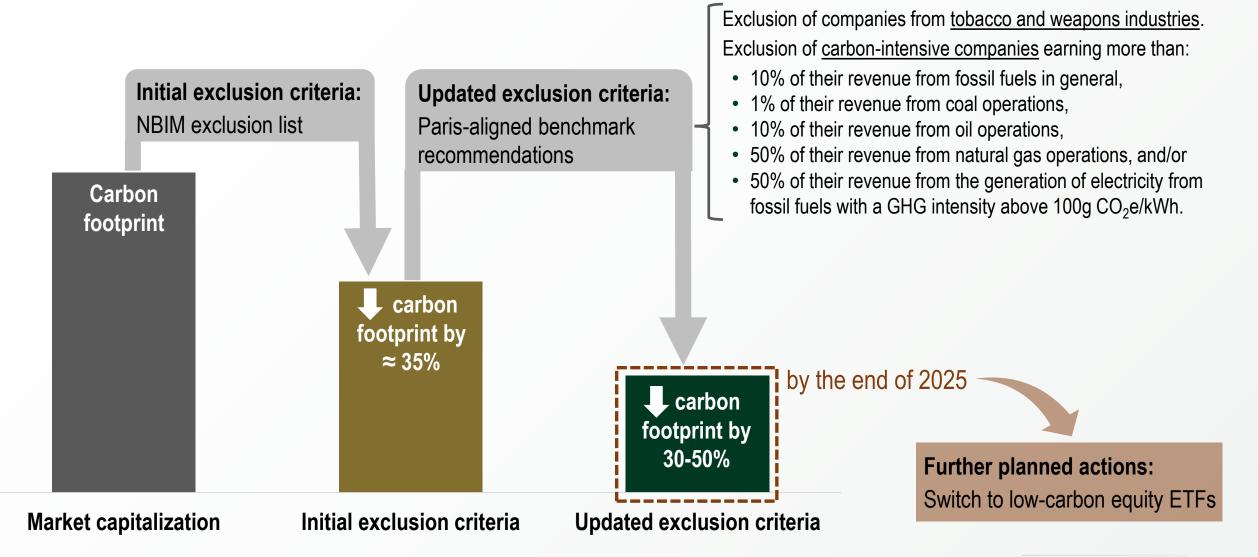
#### F Targets – increase of investments in thematic bonds



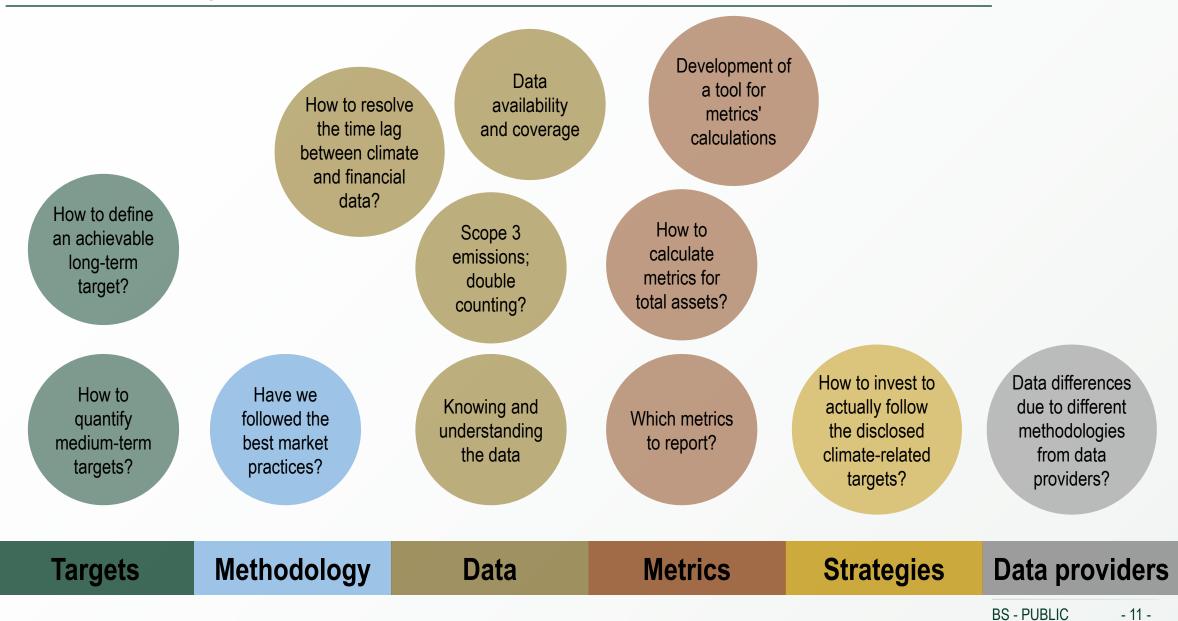
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## F Targets – visible reduction of carbon footprint

Focus first on our non-financial corporate bond portfolio.



#### G Challenges



# Thank you for your attention